

infrastructure company on a €10m PLC supply agreement with a major mobile phone network.

Uriá Menéndez has advised some of the major telecoms companies with an interest in the Portuguese market, such as Spanish market leader Telefónica. Francisco Sá Carneiro is recommended.

Tax

Gonçalves Pereira, Castelo Branco & Associados' Diogo Ortigão Ramos is regularly involved in the market's highest-profile tax issues, including acting for ING Real Estate on the structuring of a property logistics fund involving assets in Portugal. The firm advised the same client with regard to its ING RPF investment fund, which holds a number of major shopping centres in Portugal. Sought out for its highly sophisticated and innovative contentious capability, the firm has recently been involved in a number of disputes against the Portuguese State for breach of EU law.

Widely acknowledged as one of the most prominent tax teams in the market, **Moraís Leitão, Galvão Teles, Soares da Silva & Associados** boasts Lisbon-based Francisco Sousa da Câmara and Oporto-based António Lobo Xavier, both visible on several high-profile tax structures for major corporates and entities. One client commented: '*Sousa da Câmara stands out for his striking technical abilities, he is a real gentleman in the way he manages his team, an excellent professional.*' The firm was recently advising the Portuguese Central Bank, Banco de Portugal, in connection with the dissolution and liquidation of a financial institution that entered bankruptcy. Other major clients include Chevron Texaco, Deutsche Bank (UK) and the Sonae.com group.

Tax is another of **PLMJ – A. M. Pereira, Sáragga Leal, Oliveira Martins, Júdice e Associados Sociedade de Advogados, RL's** major strengths. Department head Rogerio Fernandes Ferreira is one of the most prominent tax experts in the country and leads the ten-fee-earner team.

Best-known for its highly regarded tax expertise, **Abreu Advogados** owes much to the widely acclaimed reputation of its managing partner Miguel Teixeira de Abreu. '*He knew how to get exactly what we wanted*,' commented one satisfied client. The firm acted for Crédit Agricole in connection with the €900m restructuring of its participation in Banco Espírito Santo Group. On the contentious side, the firm has been busy advising Caterpillar Group on several tax cases, involving corporate income tax and VAT tax assessments.

Espanha & Associados is recognised by its peers as boasting strong tax expertise, thanks to the acclaimed reputation of founding partner João Espanha.

Well-respected specialist Vítor Felix is F. Castelo Branco & Associados' head of tax. The tax

team was of key importance in defining the legal structure of two major corporate transactions: the acquisition of a ceramics division from a company in the chemicals sector, and the restructuring of an international company in the printing sector.

At **Franco Caiado Guerreiro & Associados**, Tiago Caiado Guerreiro is a well-respected tax specialist. The firm acted for a Portuguese company in connection with a major VAT tax dispute abroad.

Garrigues Portugal, S.L. – Sucursal's phenomenal tax capability relies on the strong expertise of partner Fernando Resina da Silva, who arrived at the firm in 2006 to strengthen this practice area.

Rui Camacho Palma has strengthened **Linklaters LLP's** tax team, following the departure of its previous head of practice, Patrick Dewerbe, in 2007. Camacho Palma was hired from Deloitte as the firm's new head of tax and brings an impressive track record, particularly on international tax planning. The firm has been highly active in VAT real estate planning and real estate finance, debt issues and private equity deals. RREEF (a division of Deutsche Bank Real Estate) instructed the firm in the acquisition of Hotel Alfamar and related portfolio of real estate assets. Tania Almeida Ferreira is also recommended.

Rui Pena, Arnaut & Associados, Sociedade de Advogados, RL's developing tax practice is co-lead by co-head of dispute resolution Nuno Pena and international tax-planning specialist Patrick Dewerbe, formerly of **Linklaters LLP**. Clients include Galp Energia, Daimler, Portuguese media company TVI and Media Capital.

Simmons & Simmons Rebelo de Sousa boasts a well-regarded team led by tax specialist Paula Rosado Pereira. Some of the firm's most established tax clients include Banque Privée Espírito Santo, ABN Amro and Warner. The firm recently advised Banque Privée Espírito Santo on international tax-planning operations and structures.

Luiz Augusto Teixeira de Freitas, head of **Teixeira de Freitas, Rodrigues e Associados' tax** team, is highly regarded. The firm boasts an office in Madeira and continues to play an important role in advising large international groups in structuring their activities and setting up complex international transactions through the International Business Centre of Madeira. Last year alone, the firm advised on transactions amounting to €5bn.

Uriá Menéndez's tax practice is growing in profile, with department head Filipe Romão playing a key role in real estate and corporate transactions. The tax team advised Resortpart in connection with its acquisition of the Vale de Lobo tourist resort in the Algarve, as well as its investors on a shareholder agreement. On the corporate side, the tax team was also key in MIPS Technologies' \$147m acquisition of Chipidea Microelectronica.

Vieira de Almeida & Associados' clients include Euronext-listed companies and major financial institutions. Senior associate Tiago

TAX

GONÇALVES PEREIRA, CASTELO BRANCO & ASSOCIADOS ◊

MORAIS LEITÃO, GALVÃO TELES, SOARES DA SILVA & ASSOCIADOS ◊

PLMJ – A. M. PEREIRA, SÁRAGGA LEAL, OLIVEIRA MARTINS, JÚDICE E ASSOCIADOS SOCIEDADE DE ADVOGADOS, RL ◊

Abreu Advogados ◊

Espanha & Associados

F. Castelo Branco & Associados ◊

Franco Caiado Guerreiro & Associados ◊

Garrigues Portugal, S.L. – Sucursal ◊

Linklaters LLP ◊

Rui Pena, Arnaut & Associados, Sociedade de Advogados, RL ◊

Simmons & Simmons Rebelo de Sousa ◊

Teixeira de Freitas, Rodrigues e Associados ◊

Uriá Menéndez ◊

Vieira de Almeida & Associados ◊

ABBC – Azevedo Neves, Benjamim Mendes, Bessa Monteiro, Cardigos & Associados – Sociedade de Advogados RL ◊

Barrocas Sarmiento Neves ◊

Macedo Vitorino & Associados ◊

Marques Mendes & Associados ◊

Mouteira Guerreiro, Rosa Amaral & Associados – Sociedade de Advogados RL ◊

PLEN – Sociedade de Advogados, RL

Raposo Bernardo & Associados ◊

SPS – Sociedade de Advogados ◊

Firms are listed A-Z in tiers

◊ indicates firm displays contact details at the end of this chapter

Marreiros Moreira is the firm's main contact for tax issues.

ABBC – Azevedo Neves, Benjamim Mendes, Bessa Monteiro, Cardigos & Associados – Sociedade de Advogados RL fields six lawyers and two partners with tax expertise. Nuno Azevedo Neves and Antonio Moura Portugal are the firm's best-known individuals, having advised a number of international clients such as Lufthansa, Yamaha Motor Company and Logista.

Recent notable tax instructions at **Barrocas Sarmiento Neves** include tax-structuring to Petróbras – Petróleo Brasileiro in connection with its €400m investment for oil and gas exploration off the coast of Portugal.

Stock option plans and financial tax structures are two key strengths at **Macedo Vitorino & Associados**. The firm recently advised electronic Arts in connection with the implementation of a stock-option plan. Other active clients include Riverside Company and Coface Credit Management North America.

Marques Mendes & Associados' tax capability has been used by a number of its