

Portugal – Leading tax law firms

Abreu Advogados •

Cuatrecasas, Gonçalves Pereira

Garrigues •

Linklaters LLP

Morais Leitão, Galvão Teles, Soares da Silva & Associados

RFF & Associados

Uría Menéndez – Proença de Carvalho

Vieira de Almeida & Associados

1

ABBC & Associados

CMS

Caiado Guerreiro & Associados •

Espanha & Associados

FCB&A – F Castelo Branco & Associados •

PLMJ Law Firm •

SRS Advogados •

Sérvulo & Associados

2

Table continues

RFF & Associados was formed in May 2012 by former PLMJ Law Firm practice head Rogério Fernandes Ferreira. The firm is wholly focused on tax work, and spans the domestic and international markets. The 'excellent' Ferreira has a superb reputation, and leads a 12-strong team handling mandates ranging from tax planning to tax litigation.

Uría Menéndez – Proença de Carvalho provides a 'world-class' service. 'True tax expert' Filipe Romão has 'deep knowledge of Portuguese tax law', and provides 'pragmatic solutions'. The team assisted Altice on its acquisition of Cabovisão from Cogeco, and is advising ECS Capital on its acquisition of several distressed Portuguese real estate

Portugal – Leading tax law firms (continued)

3

AAA advogados

Campos Ferreira, Sá Carneiro & Associados

Cardigos e Associados

MGRA & Associados

Macedo Vitorino & Associados

Raposo Bernardo

Teixeira de Freitas, Rodrigues e Associados – Sociedade de Advogados RL

A.M.Moura Advogados ●

AFDO-adv

Albuquerque & Associados

CCA Advogados

Galhardo Vilão Torres

pbbr – Pedro Pinto, Bessa Monteiro, Reis, Branco, Alexandre Jardim
& Associados

Ricardo da Palma Borges & Associados

Serra Lopes, Cortes Martins & Associados

Firms are listed A-Z within tiers

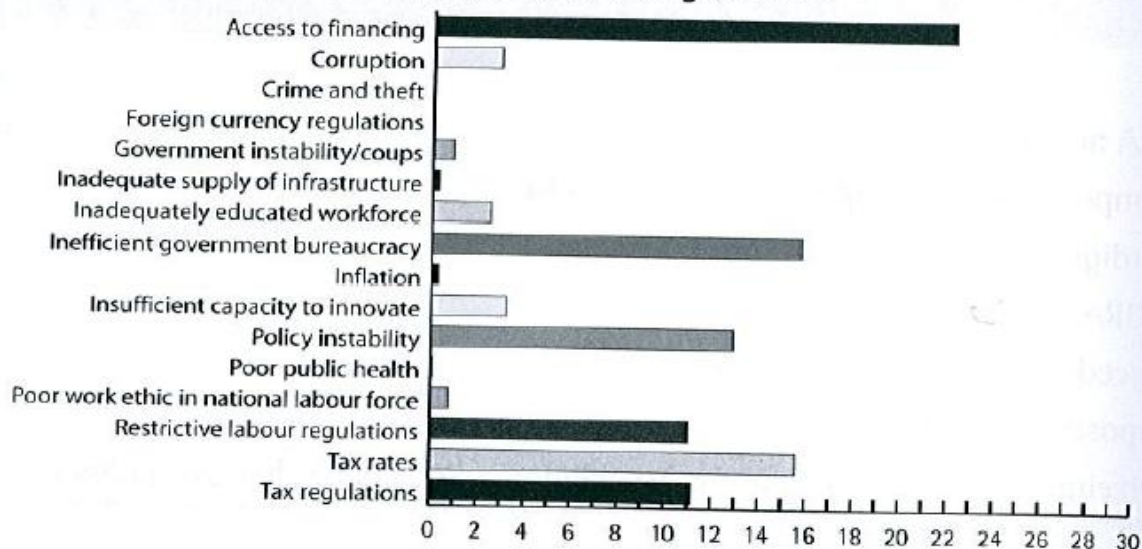
● indicates that firms are listed in the directory section

At **Caiado Guerreiro & Associados**, Tiago Caiado Guerreiro has '*excellent legal knowledge tempered by pragmatism and an ability to seek solutions in difficult situations*'. Guerreiro assisted Comsa EMTE in relation to issues following the waiver of a VAT exemption for the construction lease of office space. Ana Castro Gonçalves

has '*encyclopaedic knowledge of tax law*'. Other clients include Signalis and United Continental Airlines.

The '*really excellent*' **Espanha & Associados** provides '*timely, complete and accurate responses*', and instils '*confidence*'. Elsa Rodrigues leads the team, which includes the '*very well-informed*' João

The most problematic factors for doing business



Espanha. Rodrigues is advising a Portuguese broadcaster in litigation regarding employee benefits. Espanha provided an assessment on the fiscal impact of an amendment made to the insurance regime relating to employee benefits.

At FCB&A – F Castelo Branco & Associados, Diogo Bernardo Monteiro's team advises on tax restructuring and litigation. Among its work for new clients, it advised HSBC in relation to a \$78m financing granted to the Angolan national airline, and also advised BNP Paribas on a \$100m financing to the government of Angola.

PLMJ Law Firm saw the departure in May 2012 of Rogério Fernandes Ferreira, who left with a team to form RFF & Associados. João Magalhães Ramalho now heads the practice, which remains strong in tax advisory work and provides 'a high-quality service'. Ramalho advised Eletrobras on its bid for a stake in EDP,

and Nuno da Cunha Barnabé advised Elis Group on its pan-European acquisition of the operations of Blycolin outside the Netherlands. In September 2012, Serena Cabrita Neto joined to lead on the tax litigation side.

Paula Rosado Pereira's team at SRS Advogados supports the firm's transactional practices and handles tax structuring, VAT and tax litigation. It represented BlackRock Asset Management Pensions in a judicial claim against the Portuguese tax authorities, and counts Banco do Brasil, Galp and Banif among its other clients. Senior associate Maria da Graça Martins is also recommended.

Sérvulo & Associados is representing several clients in judicial and administrative procedures relating to municipal taxes, port taxes and waste taxes. It also has experience in stamp duty, corporate income tax and VAT. Gonçalo Leite de Campos and Tiago Soares Cardoso are recommended.