

Leading tax law firms – PORTUGAL

Portugal – Leading tax law firms

Cuatrecasas, Gonçalves Pereira ¹ Garrigues ¹ Linklaters LLP Morais Leitão, Galvão Teles, Soares da Silva & Associados	1
Abreu Advogados Espanha & Associados PLMJ Law Firm Uría Menéndez – Proença de Carvalh ¹ Vieira de Almeida & Associados	2
AAA ¹ ABBC – Azevedo Neves, Benjamim Mendes, Carvalho & Associados – Sociedade de Advogados Albuquerque & Associados Cardigos e Associados FCB&A – F Castelo Branco & Associados Franco Caiado Guerreiro & Associados MGRA & Associados Macedo Vitorino & Associados Raposo Bernardo Rui Pena, Arnaut & Associados, Sociedade de Advogados, RL SRS Advogados Sérvulo & Associados Teixeira de Freitas, Rodrigues e Associados – Sociedade de Advogados RL	3

Firms are listed A-Z within tier

¹ indicates that firms are listed in the directory section

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	2004	2005	2006	2007	2008	2009
Collected tax revenues	33.80	34.75	35.48	35.21	35.23	–
Collected indirect tax revenues	13.27	13.93	14.08	13.21	12.91	–
Collected corporate taxes	2.96	2.78	3.02	3.57	3.62	2.88

Figures are given as percentage of GD

	2006	2007	2008	2009	2010	2011
Tax evasion does not damage public finances*	–	3.05	3.14	4.00	1.92	2.36
Real corporate taxes do not discourage entrepreneurial activity*	3.96	3.93	3.88	3.68	4.00	4.12
Corporate tax rate on profit (maximum, calculated on profit before tax)**	27.50	26.50	26.50	26.50	26.50	26.50
Consumption tax rate (standard rate of VAT/GST)***	21.00	21.00	20.00	20.00	21.00	23.00

*IMD WCY Executive Opinion Survey based on an index from 0 to 10 (0 hampers business activity; 10 does not hamper business activity) **IMD World Competitiveness Online ***Source: OECD, national source

seven-partner practice, which advises on tax issues relating to corporate, restructuring and contentious matters. This 'excellent' team is advising Banco Espírito Santo de Investimento on tax aspects of incorporating an investment bank and securities broker in Angola. Regular clients include Grupo Semapa and BPN Imofundos. Miguel Teixeira de Abreu heads the practice.

João Espanha leads the practice at tax boutique **Espanha & Associados**, and is widely recommended for his longstanding experience and knowledge of tax law. The group, which also includes Elsa Rodrigues, handles a range of tax matters including restructuring of Portuguese companies.

The 'very qualified professionals' at **PLMJ Law Firm** have particular experience on corporate tax matters, and recently advised Barclays on acquiring Citibank's credit cards division in Portugal. Rogério Fernandes Ferreira is advising Portugal Telecom on a €150m tax controversy case. ZON – TV Cabo Portugal and Panrico Produtos Alimentares are also clients.

Úria Menéndez – Proença de Carvalho's tax practice focuses on deal-related taxation, including restructuring matters, as well as tax litigation. The 'very competent' Filipe Romão advised ING, Sonae Sierra, Iberdrola and Caixa Geral de Depósitos on the €70m sale of Lisbon's Torre de Oriente, and also assisted the

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Janusz Fiszer • *White & Case – W. Danilowicz, W. Jurcewicz i Wspólnicy*
Kancelaria Prawna sp.K

Tomasz Kacymirow • *Dewey & LeBoeuf Grzesiak SP.K.*

Portugal

Diogo Bernardo Monteiro • *FCB&A – F Castelo Branco & Associados*

Rui Camacho Palma • *Linklaters LLP*

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Francisco de Sousa da Câmara • *Morais Leitão, Galvão Teles, Soares da Silva & Associados*

João Espanha • *Espanha & Associados*

Rogério Fernandes Ferreira • *PLMJ Law Firm*

Diogo Ortigão Ramos • *Cuatrecasas, Gonçalves Pereira*

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Russia

Maxim Alekseyev • *Alrud Law Firm*

Alexander Chmelev • *Baker & McKenzie – CIS, Limited*

Oleg Konnov • *Herbert Smith CIS LLP*