

Portugal

to a major Portuguese construction group on tax contingencies worth €1m.

Fernando Castro Silva, head of tax at **Garrigues, Portugal, SL - Sucursal**, is one of the firm's best-known practitioners.

Senior associate Patrick Dewerbe spearheads **Linklaters'** tax practice, where highlights include advising Espírito Santo Saúde and Banco Espírito Santo de Investimento on its acquisition of a 90% stake in HOSPOR.

Sérvulo Correia & Associados saw the return of Gonçalo Leite Campos to its tax department in 2006. Leite Campos had joined **PLMJ - A. M. Pereira, Sáragga Leal, Oliveira Martins, Júdice e Associados Sociedade de Advogados, RL** in 2004 and is now back as co-head of **Sérvulo Correia & Associados'** tax department, together with partner Ricardo Guimarães.

Paula Rosado Pereira and Henrique Monteiro da Silva co-head **Simmons & Simmons Rebelo de Sousa's** solid tax department. The firm has advised a number of high-profile clients, including Isuzu Motors, Sanpaolo IMI, ABN Amro and Colt.

Teixeira de Freitas, Rodrigues e Associados continues to play an

important role in advising large international groups in structuring their activities and setting up their international transactions through the IBC in Madeira. The firm was involved in the restructuring of a major UK timeshare group's Portuguese branch.

Uría Menéndez's well-respected tax practice is spearheaded by Filipe Romão. The firm provided tax advice to Commerzbank in an issuance of discount certificates in excess of €200m. Romão also led the firm's advice to Prisa in its €320m acquisition of Media Capital.

Espanha & Associados' tax practice is led by Elsa Rodrigues. The firm advised a major Portuguese company which owns a well-known chain of restaurants on the tax aspects of its corporate restructuring.

Senior associate Pedro Patrício Amorim leads **Ferreira Pinto & Associados - Sociedade de Advogados, RL's** tax practice. Highlights included providing tax advice to one of the two main electronics companies in Portugal in relation to global financing in excess of €400m.

Another key strength at **Franco Caiado Guerreiro & Associados** is

THE TDH RATINGS – PORTUGAL CONTINUED

Miranda Correia Amendoeira Et Associados

Rui Pena, Arnaut Et Associados

Sérvulo Correia Et Associados ①

Simmons Et Simmons Rebelo de Sousa

Teixeira de Freitas, Rodrigues e Associados

Uría Menéndez ①

Vieira de Almeida Et Associados

Xavier, Bernardes, Bragança

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Albuquerque Et Associates

Barros, Sobral, G Gomes Et Associados

Belzuz Advogados

Espanha Et Associados ①

Ferreira Pinto Et Associados – Sociedade de Advogados, RL

Franco Caiado Guerreiro Et Associados

PACSA – Henriques da Silva, Paes De Almeida, Corrêa de
Sampaio e Associados

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Espanha & Associados

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Head of tax practice João Espanha

Espanha & Associados – Sociedade de Advogados, RL, is a civil law partnership with its head office in central Lisbon. Its incorporation is the outcome of the corporate and tax department spin-off from a law firm where João Espanha was founding partner.

The firm provides counselling, assistance and legal representation services before all jurisdictions, being presently composed by three partners, 12 associates and four staff members. All of them maintain a very intense professional activity, namely in tax, corporate, financial and labour law.

The partners and all associates at Espanha & Associados base their activity on a high level of specialisation of their knowledge, being frequently requested to render their legal services (namely on tax issues) to public entities, other law firms and to other lawyers under general legal practice.

Espanha & Associados understands that the compliance of a certain situation or operation with the legal rules in force should be assessed before its completion – preventive advocacy is the firm's way of working. Its lawyers have a close relationship with clients and endeavour to be pro-active in providing them information regarding any tax and legal situations they have to deal with, in order to help them to maximize their performances, which is

done also by optimizing and monitoring the clients organization and by dealing with several corporate law issues.

The tax practice of Espanha Et Associados is relevant and highly recognised in most major areas, including finance, banking, insurance and capital markets, M&A, foreign investment, real estate investments and double taxation issues. Espanha Et Associados represents numerous Portuguese and international companies, mainly banks, insurance companies, financial institutions and other leading companies in different areas, such as health, fitness or tourism. The tax team includes five lawyers and has significant expertise in all domestic and international matters.

Leading tax lawyers

João Espanha – working mainly on tax law since 1990, with relevant experience on tax counselling, particularly in insurance and finance tax law, with several papers published on law magazines. Espanha was recognised as an expert attorney on Tax Law (Proc Esp-73/04/F33) by the Portuguese Bar Association.

Elsa Rodrigues – experienced tax lawyer with a post-graduate qualification in Tax and also in Companies Law.

Ricardo Peão – former manager on a major international audit firm. Peão has a post-graduate qualification in European Studies and also in Management and Corporate Law.

